GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5738
ANSWERED ON:02.05.2003
NEW GUIDELINES BY SEBI
SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the SEBI propose to issue new guidelines for search andseizure powers while carrying out search and investigation of companies for alleged insider trading and market misconduct;

(b) if so, the details thereof and the time by which these guidelines are likely to be issued; and

(c) the extent to which the new guidelines are likely to stop the insider trading?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) to (c): Information is being collected and will be placed on the table of the House.